



Principles of Financial Engineering (Academic Press Advanced Finance)

Robert Kosowski, Salih N. Neftci

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Three new chapters, numerous additions to existing chapters, and an expanded collection of questions and exercises make this third edition of *Principles of Financial Engineering* essential reading. Between defining swaps on its first page and presenting a case study on its last, Robert Kosowski and Salih Neftci's introduction to financial engineering shows readers how to create financial assets in static and dynamic environments. Poised among intuition, actual events, and financial mathematics, this book can be used to solve problems in risk management, taxation, regulation, and above all, pricing.

- The Third Edition presents three new chapters on financial engineering in commodity markets, financial engineering applications in hedge fund strategies, correlation swaps, structural models of default, capital structure arbitrage, contingent convertibles and how to incorporate counterparty risk into derivatives pricing, among other topics.
- Additions, clarifications, and illustrations throughout the volume show these instruments at work instead of explaining how they should act
- The solutions manual enhances the text by presenting additional cases and solutions to exercises

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